



Annual Meeting of Stockholders

November 2nd, 2024
Fiscal 2024



Jay Cahalan

Chairman of the Board



Call to Order



Introduction of Directors &
Chairman of the Meeting

Donald E. Gibson

President, CEO & Director



Annual Meeting Agenda



Business Meeting



Annual Report to Shareholders

Business Meeting

Proposal #1:

Election of Directors

1. Jay P. Cahalan
2. Michelle M. Plummer, CPA, CGMA
3. Charles H. Schaefer, Esq
4. Christopher Cannucciari

Business Meeting

Proposal #2:

Ratification of the Appointment of Independent
Registered Public Accounting Firm:

Bonadio & Co, LLP

Business Meeting

Proposal #3:

To consider and approve a non-binding advisory resolution regarding the compensation of the Company's named executive officers.



Donald E. Gibson

President, CEO & Director



Annual Report to Shareholders

Safe Harbor Statement

This presentation contains forward-looking information for Greene County Bancorp, Inc. Such information constitutes forward-looking statements (within the meaning of the Private Securities Litigation Reform Act of 1995), which involve significant risks and uncertainties. Actual results may differ materially from the results discussed in these forward-looking statements.



John Antalek

Executive VP, Chief Lending Officer



Bank History 135 Years in Review

We've Stood the Test of Time

Our Bank Survived:

- The Great Depression
- World War I & II
- September 11, 2001
- The Great Recession
- COVID 19

Other's Weren't So Lucky

- Amsterdam Savings
- Catskill Savings
- Hudson City Savings
- Tanners National Bank



2003

7,620 Community Banks



2023

4,429 Community Banks

Our History

1889-2024

Chartered as
Building and Loan
Association of
Catskill, NY

1889

Became known as
Catskill Savings & Loan
Association

1911

Changed name to Greene
County Savings Bank and
started branching out beyond
Catskill

1974

Public stock offering issued
and founding of our parent
company, Greene County
Bancorp, Inc. (NASDAQ-GCBC).
Became known as The Bank of
Greene County

1999

Formed a wholly owned
subsidiary, Greene County
Commercial Bank, to serve
the needs of local
municipalities

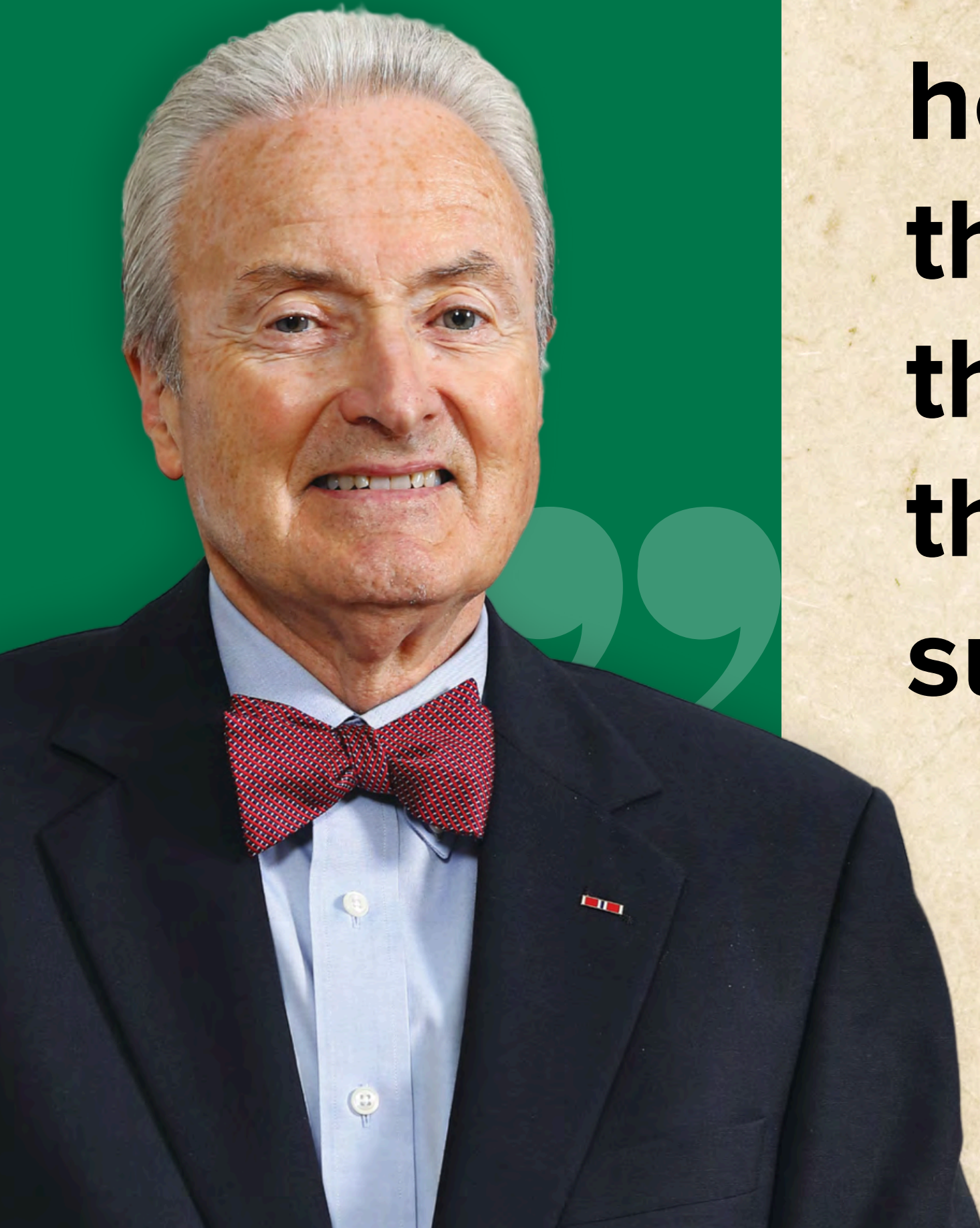
2004

18 Branches in Greene,
Columbia, Ulster, Albany, and
Rensselaer Counties
6 back-office locations Capital
Region Banking Center

2024

Bank Goes Public in 1998 & Listed on Nasdaq in 1999





“Setting up the mutual holding company and keeping the majority of the shares in the mutual holding company, that’s the genius behind our success and growth.”

-Martin Smith
Former Board Chair

Greene
County
Bancorp Inc. 

The 13th President

2007-

J. Bruce Whittaker steps down after a 35 year career

Donald E. Gibson appointed President & CEO



Gibson Named Branch Manager Of Greene County Savings Bank

CATSKILL — Bruce Whittaker, president of Greene County Savings Bank, has announced the appointment of Donald Gibson to the position of Branch Manager of its soon to open Cairo Office.

Gibson, a resident of Greene County, is a graduate of Cairo-Durham Central High School. Gibson earned a Bachelor's degree in Business Economics from the



first and we look forward to serving the people of Greene County at our new Cairo office."

The grand opening of the Cairo branch will held from 10 a.m. to 3 p.m., Saturday. There will be a live remote broadcast by WCKL, in addition to gifts and refreshments and a grand prize drawing for a \$500 savings bond.

\$1 Billion in Assets

2017



Took 128 years to achieve...

Nearly \$3 Billion in Assets

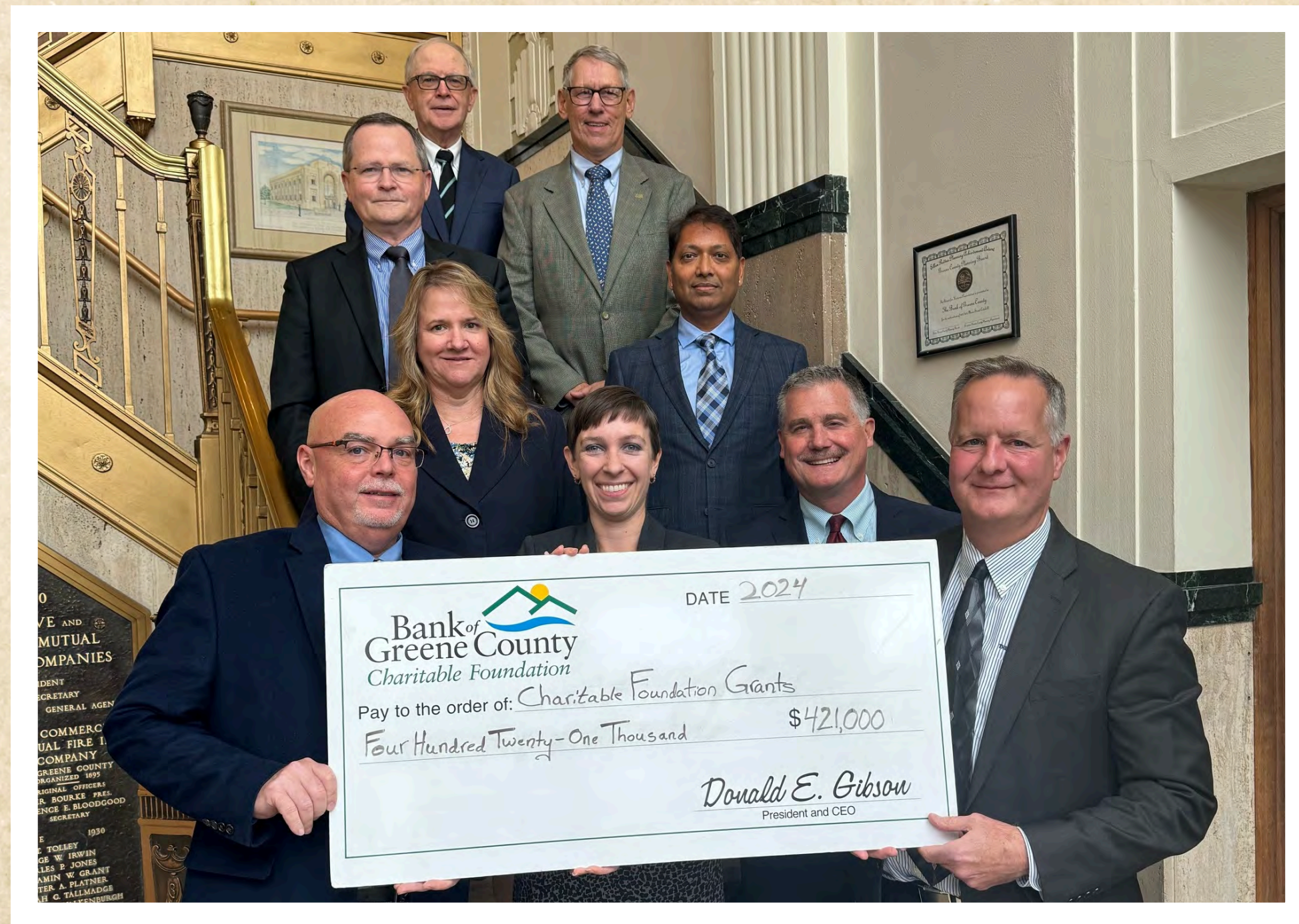
Just 7 Years Later!



Greene
County
Bancorp Inc. 

Charitable Foundation

\$421,000 to 373 Non-Profit Groups in 2024



Charitable Foundation History

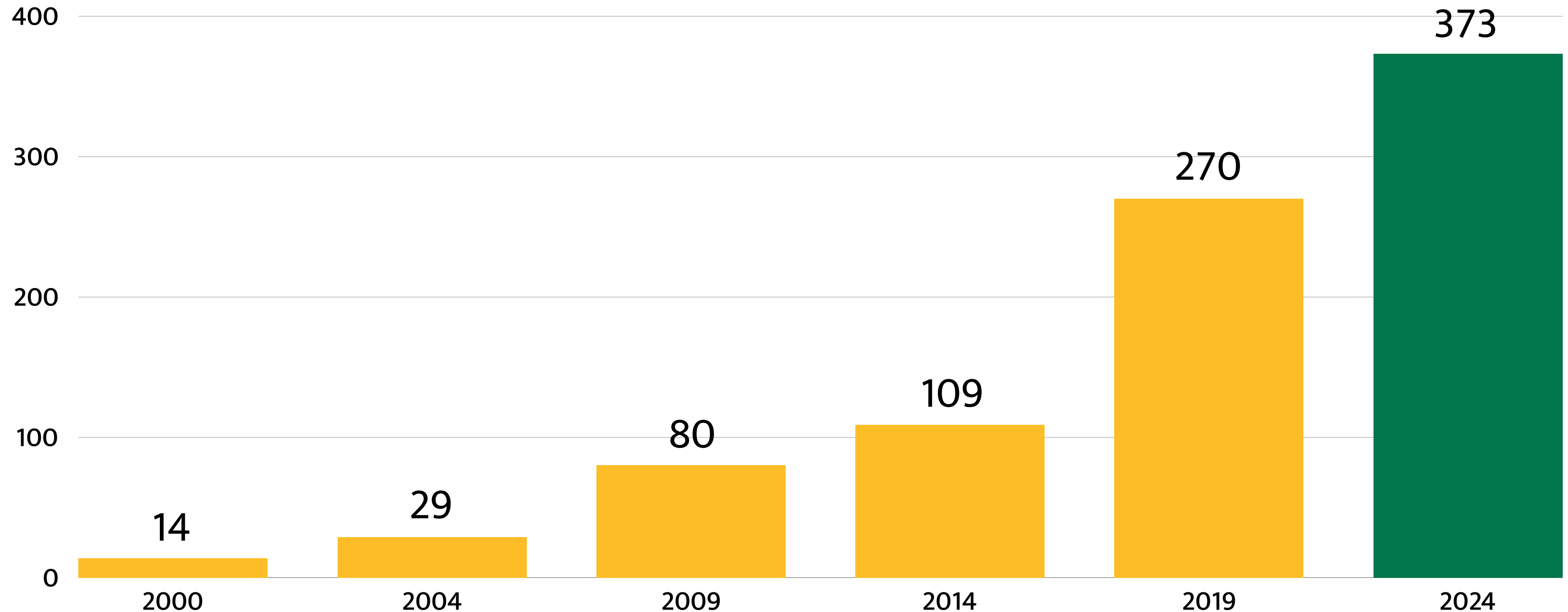
- Formed in 1998
- Funded initially by Bank stock & cash
- Deadline of January 15 every year
- \$25,000 awarded to 14 non-profits in first year

The Foundation Supports

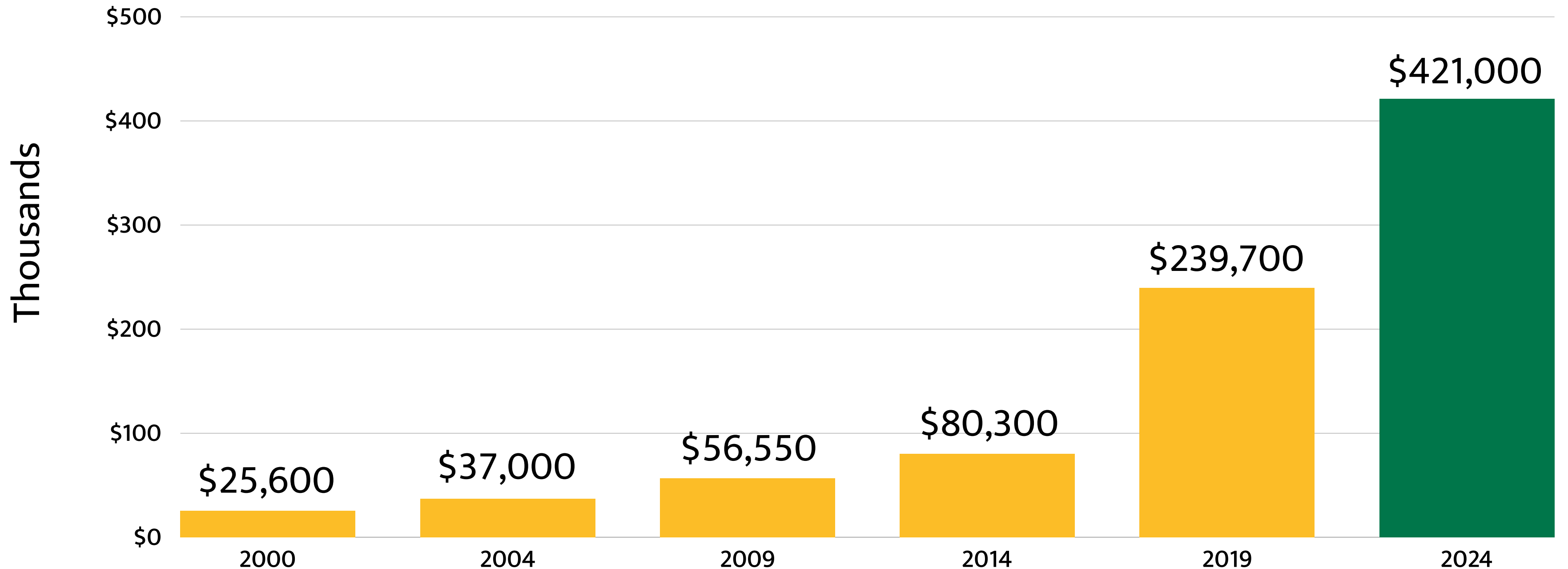
- Education
- Health & Wellness
- Social & Civic Services
- Culture & the Arts
- Affordable Housing



Total Organizations



Total Donated



Nasdaq Closing Bell Ceremony for 135th Anniversary



January 2024



New York State Historic Business Registry



February 2024

Greene
County
Bancorp Inc.



Capital Region Business Banking Center

3 Winners Circle, Albany



March 2024

Greene
County
Bancorp Inc. 

To the Future!

Imagine What We Can Achieve in the Next 5 Years!





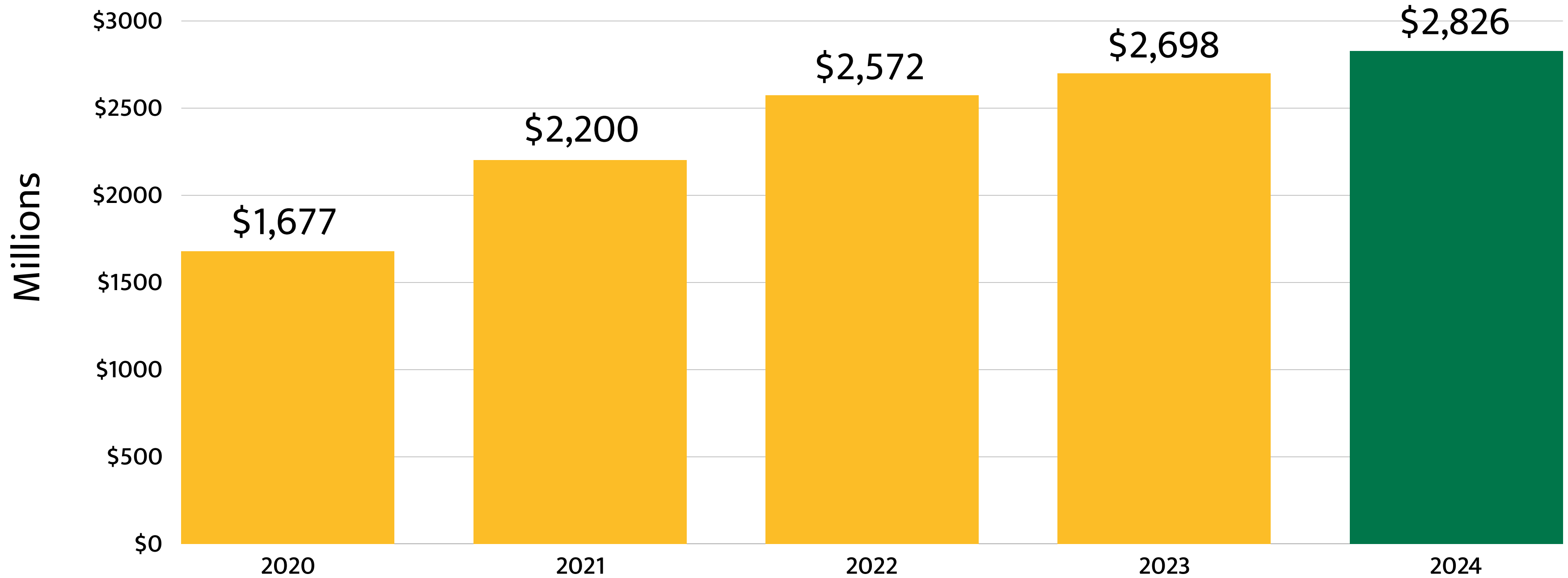
Nick Barzee

Senior VP, Chief Financial Officer



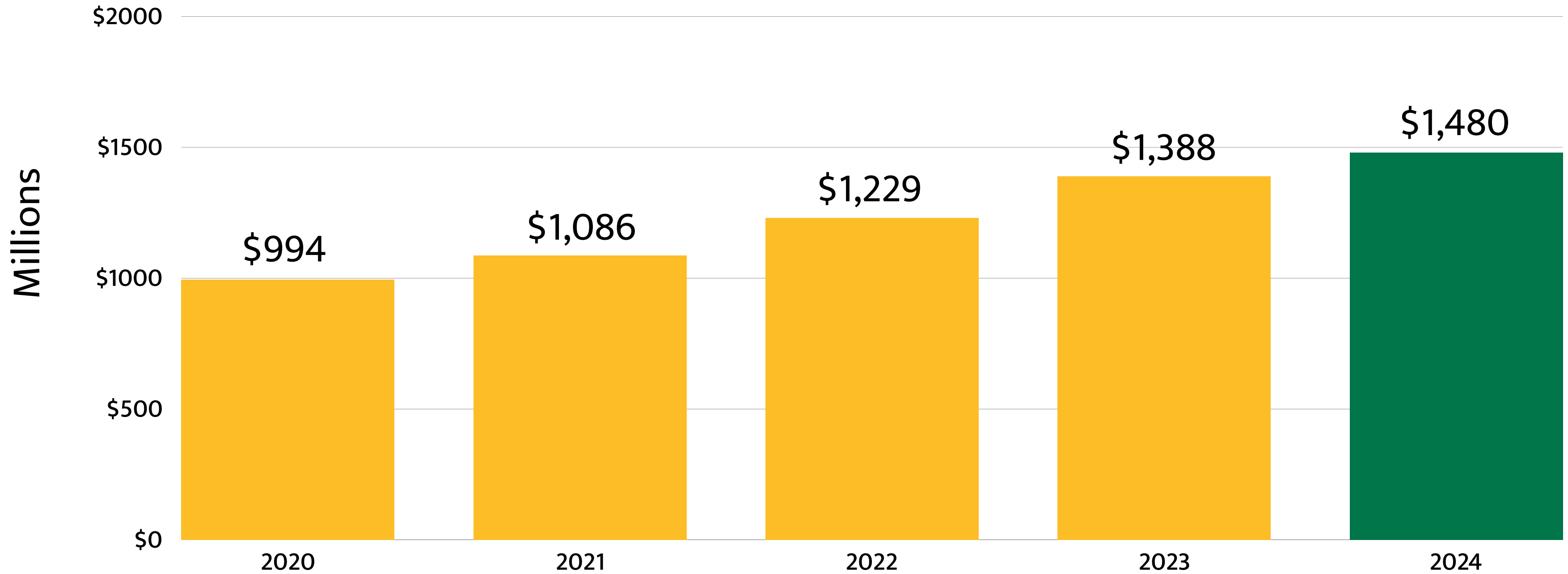
Financial Review

Total Assets



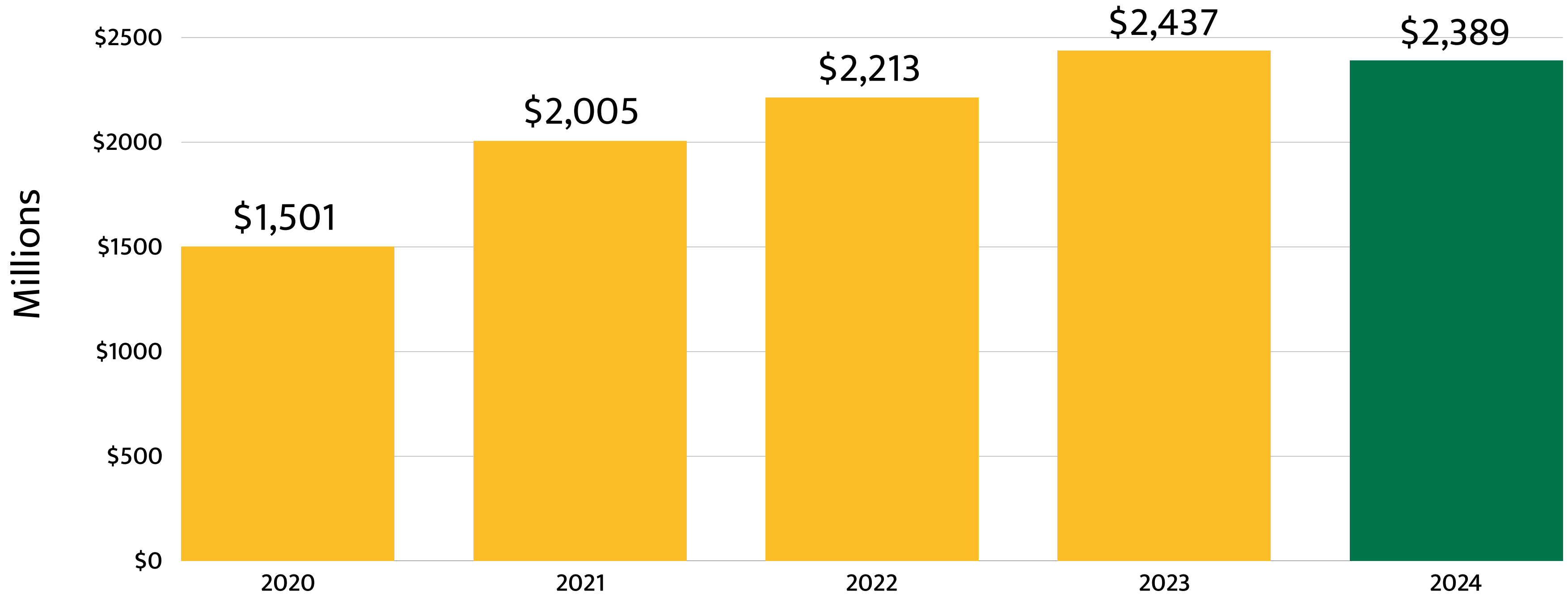
June 2020 - June 2024

Total Net Loans



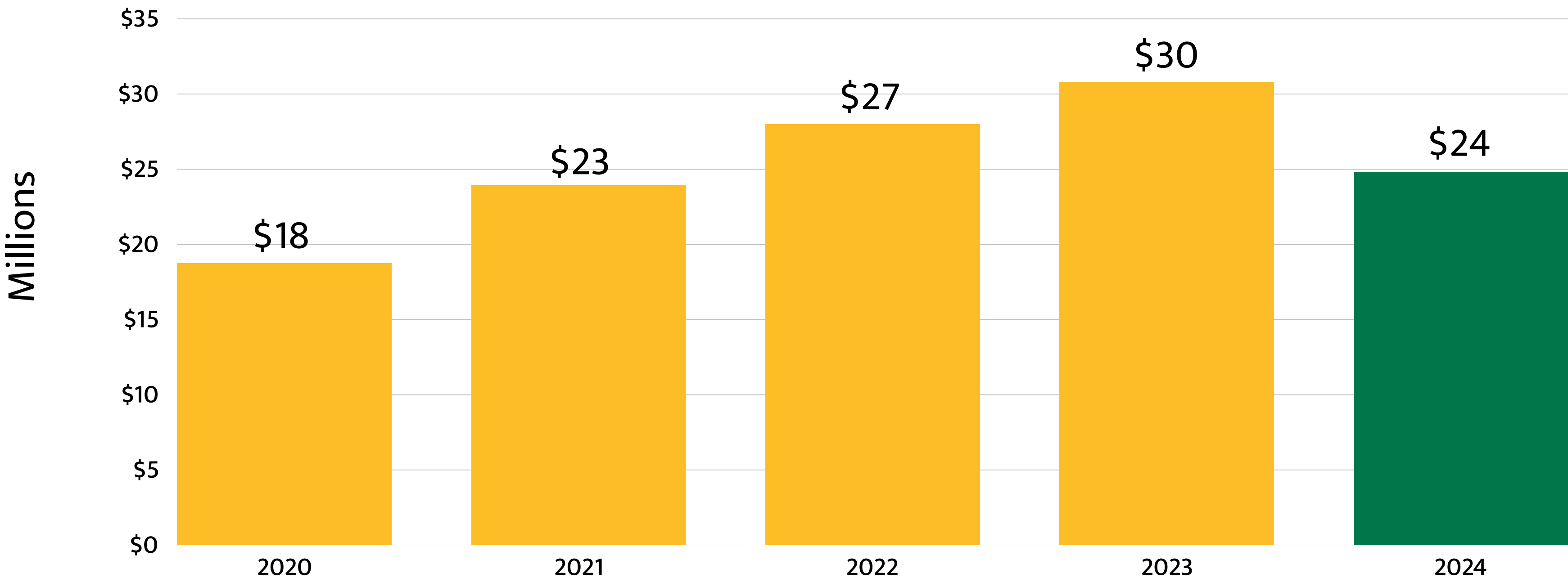
June 2020 - June 2024

Consolidated Deposits



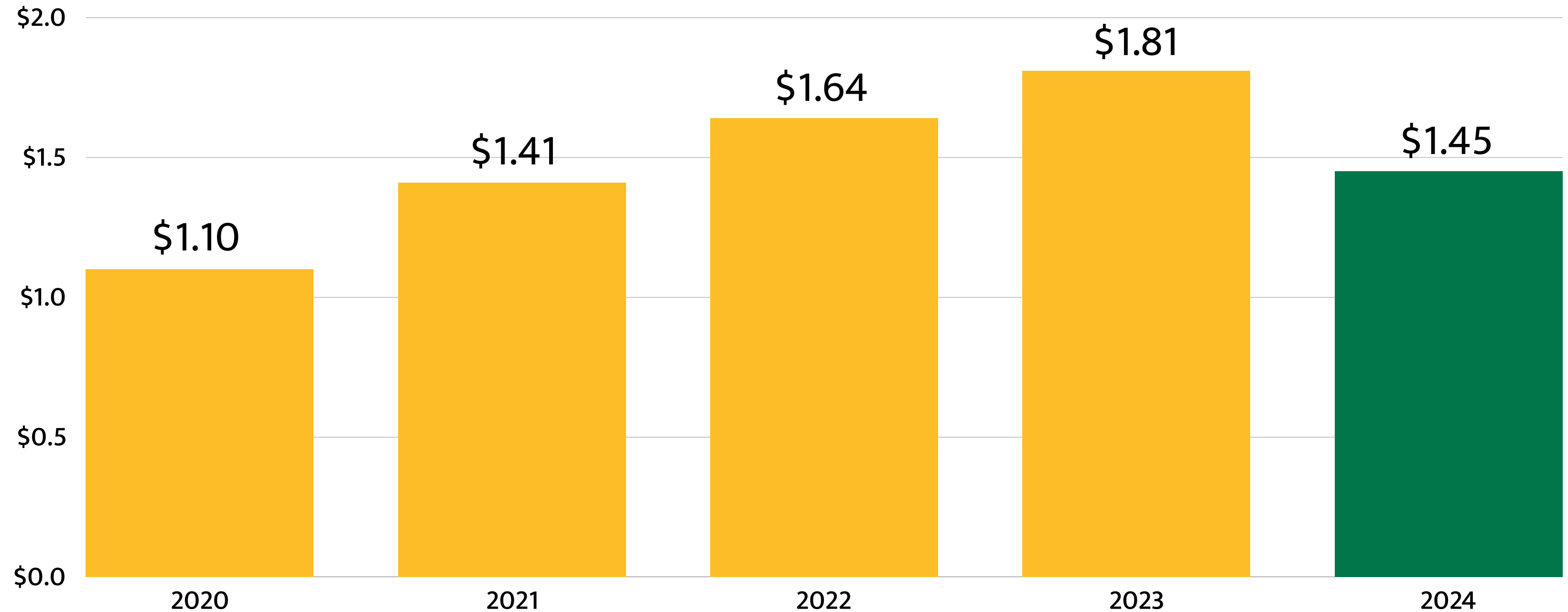
June 2020 - June 2024

Net Income



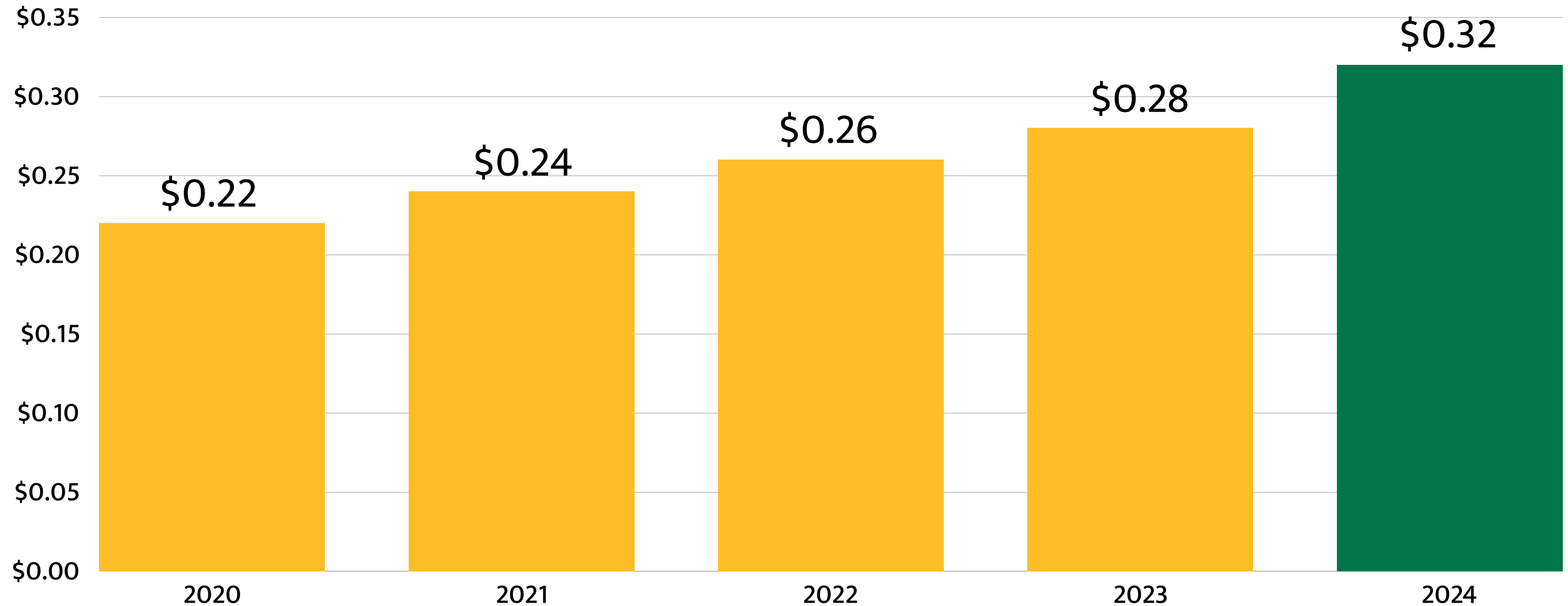
June 2020 - June 2024

Earnings Per Share



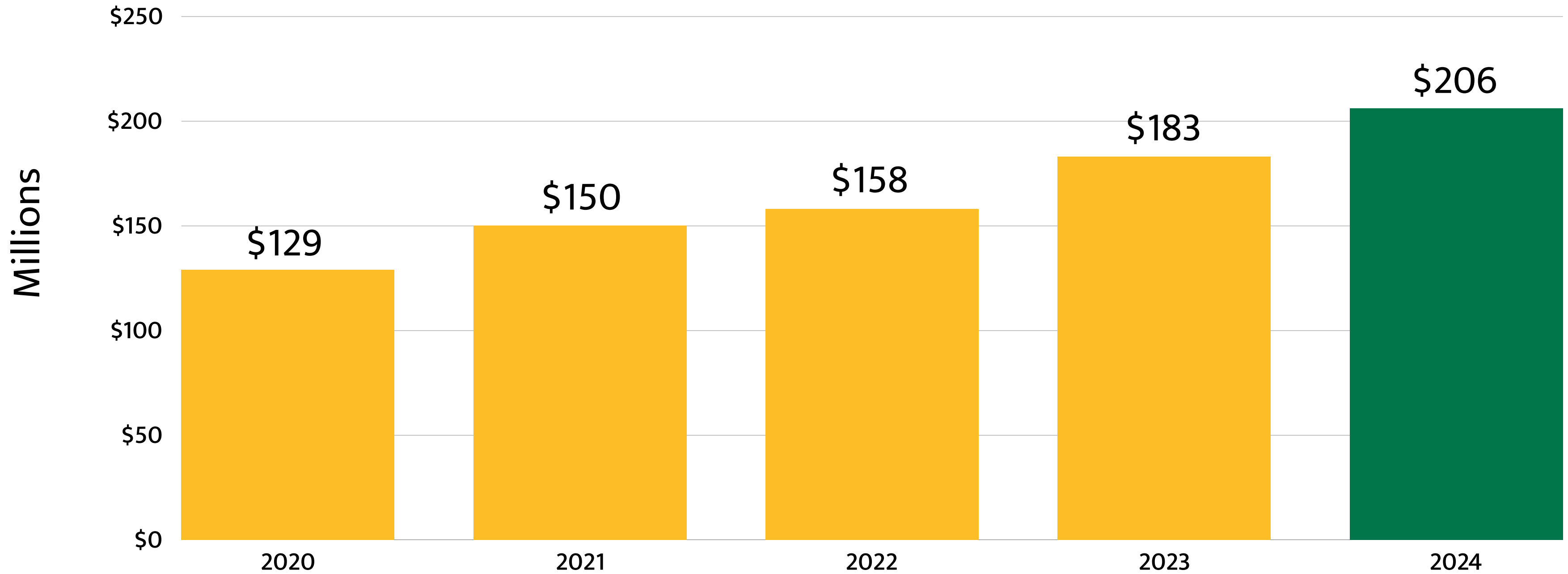
June 2020 - June 2024

Dividend Per Share



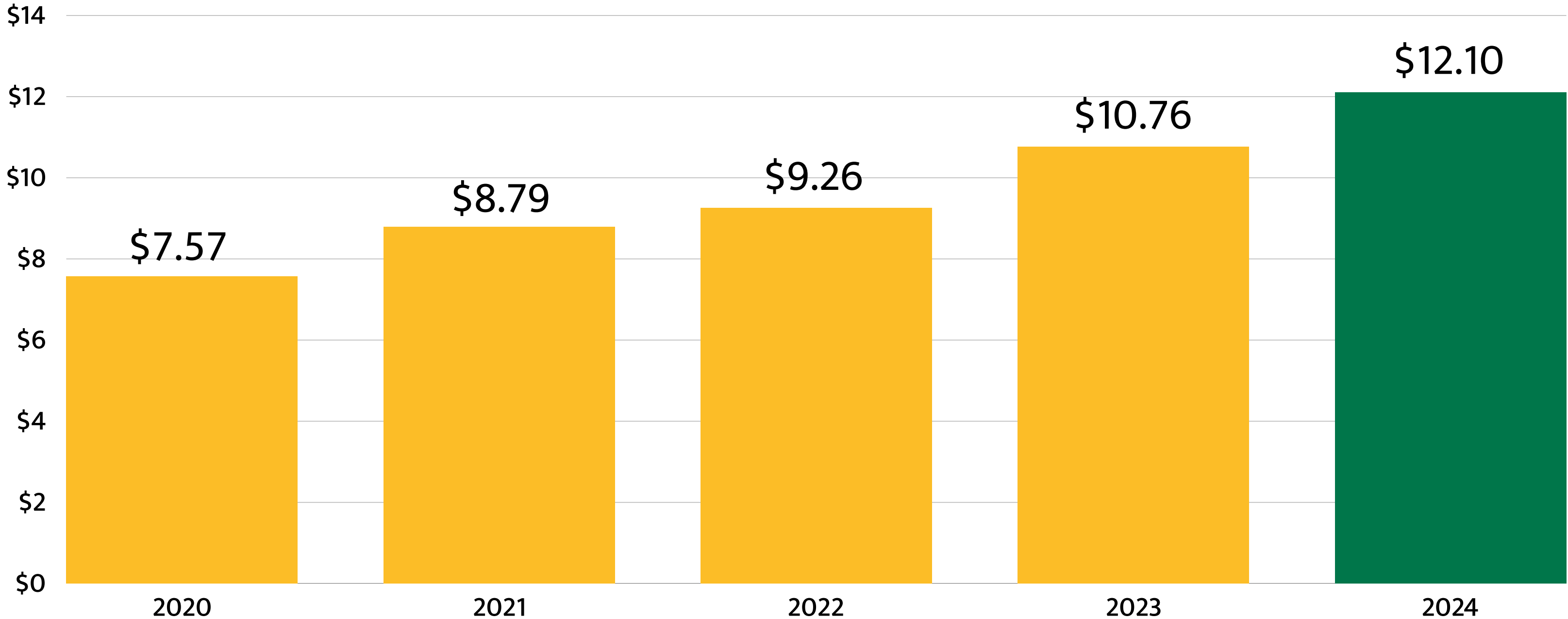
June 2020 - June 2024

Stockholder's Equity



June 2020 - June 2024

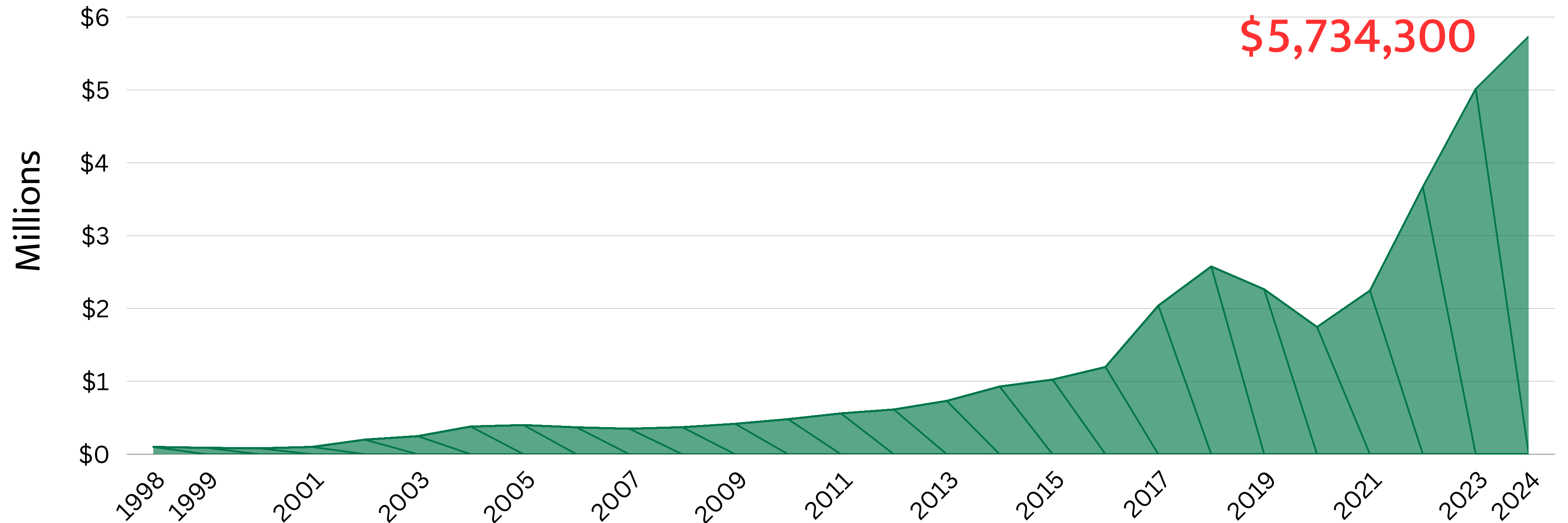
Book Value



June 2020 - June 2024

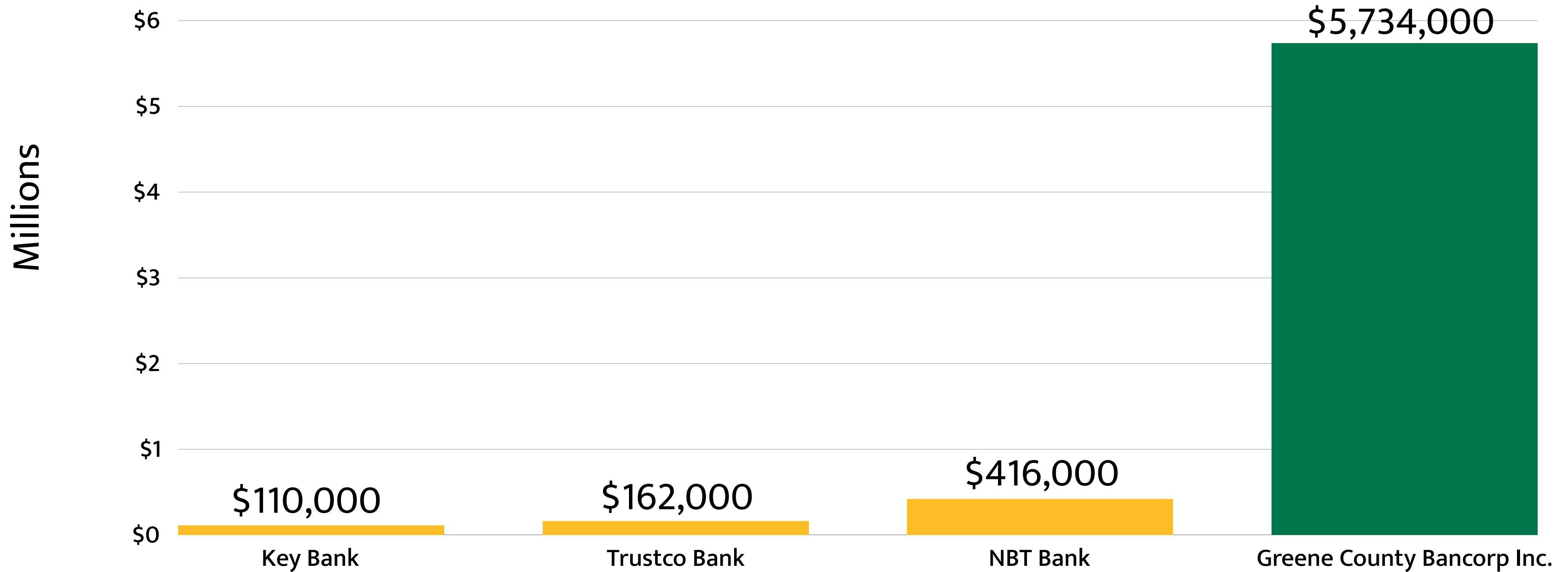
Total Return on Investment

Investment of \$100,000 at 1998 IPO to 6/30/2024



Total Return on Investment

Investment of \$100,000 in December 1998 to 6/30/2024



December 1998 - June 2024



Source: Data per S&P Capital IQ Total Return from 12/30/1998 to 6/30/2024.

Note: Return on investment calculations assumes the reinvestment of dividends.



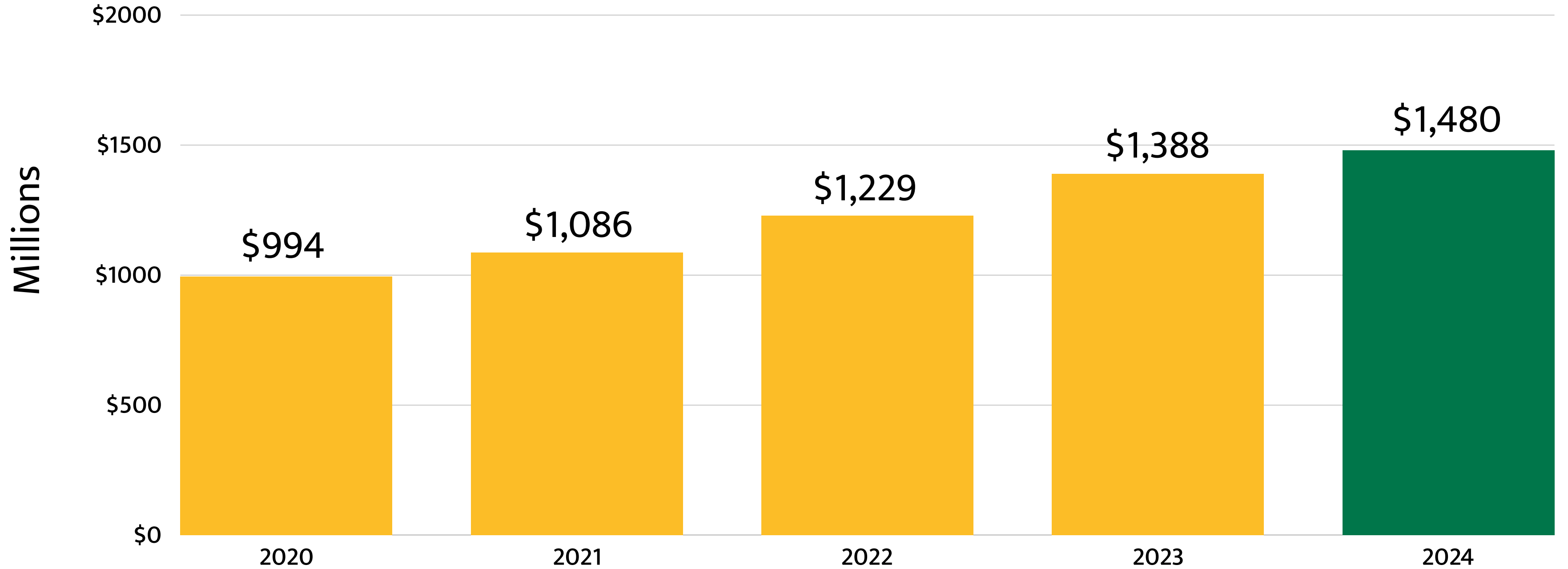
Scott Houghtaling

Senior VP, Chief Credit & Banking Officer



Lending Review

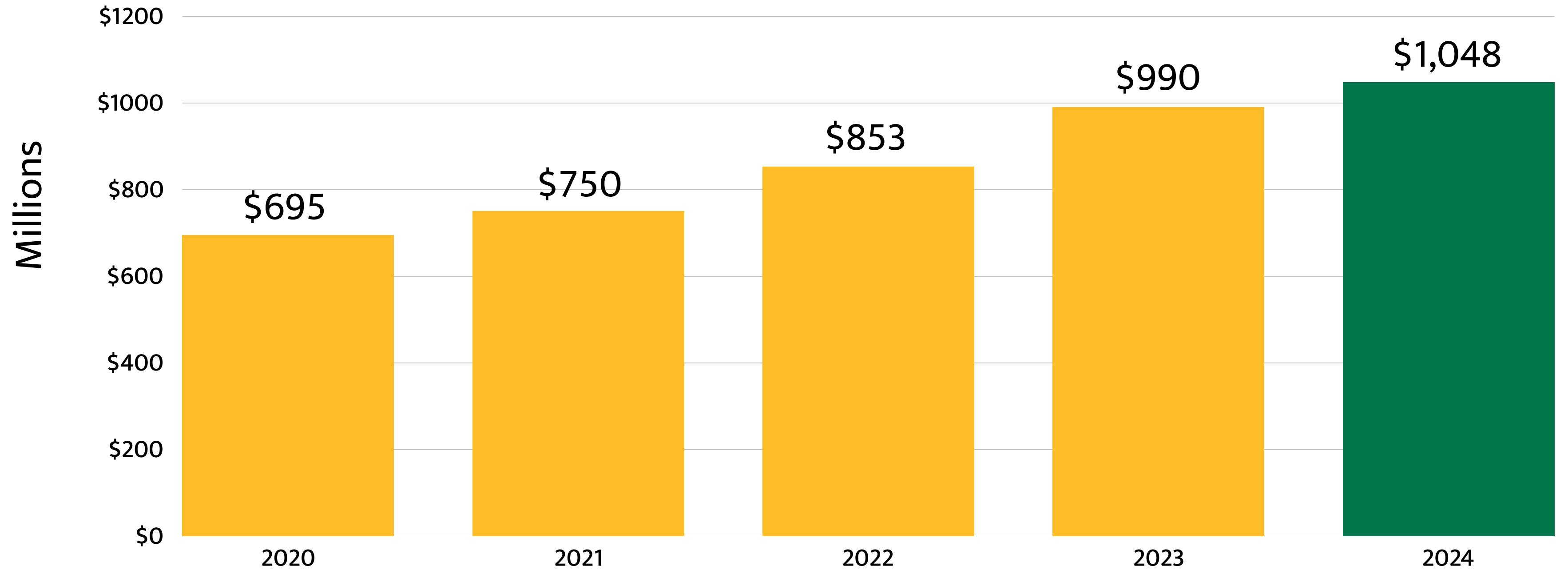
Total Net Loans



June 2020 - June 2024

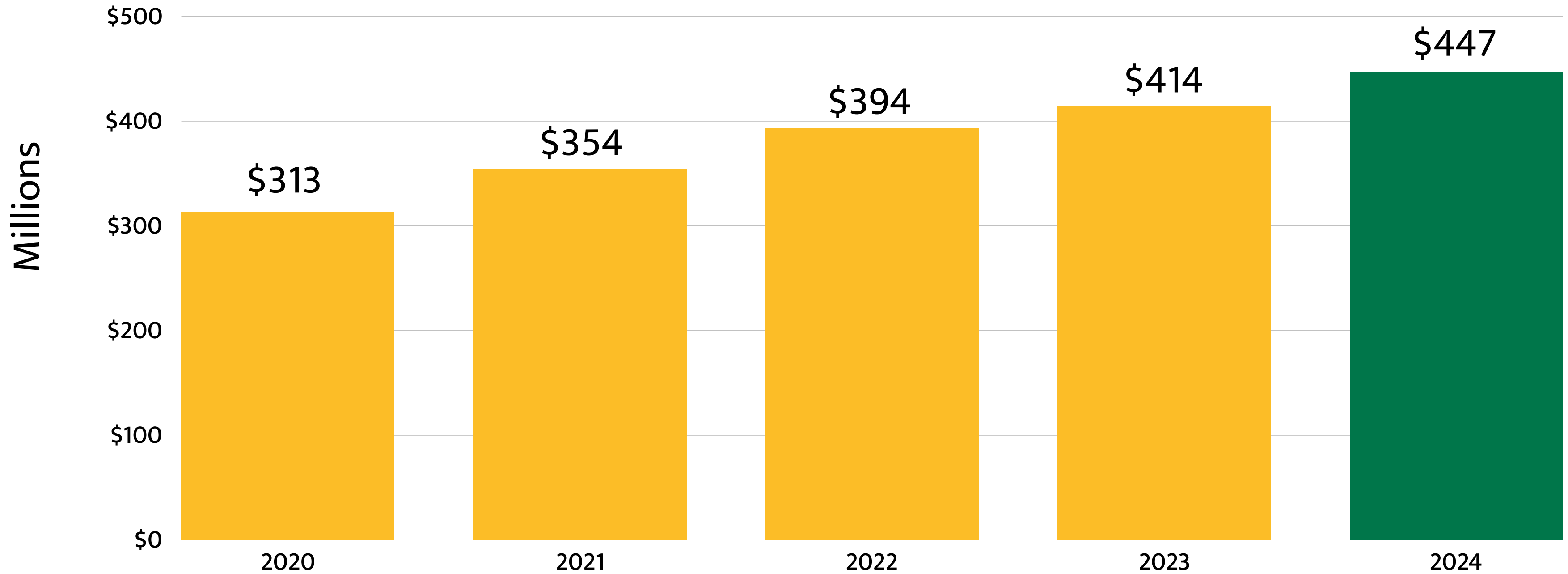
Total Commercial Loans

(CRE and C&I Loans)



June 2020 - June 2024

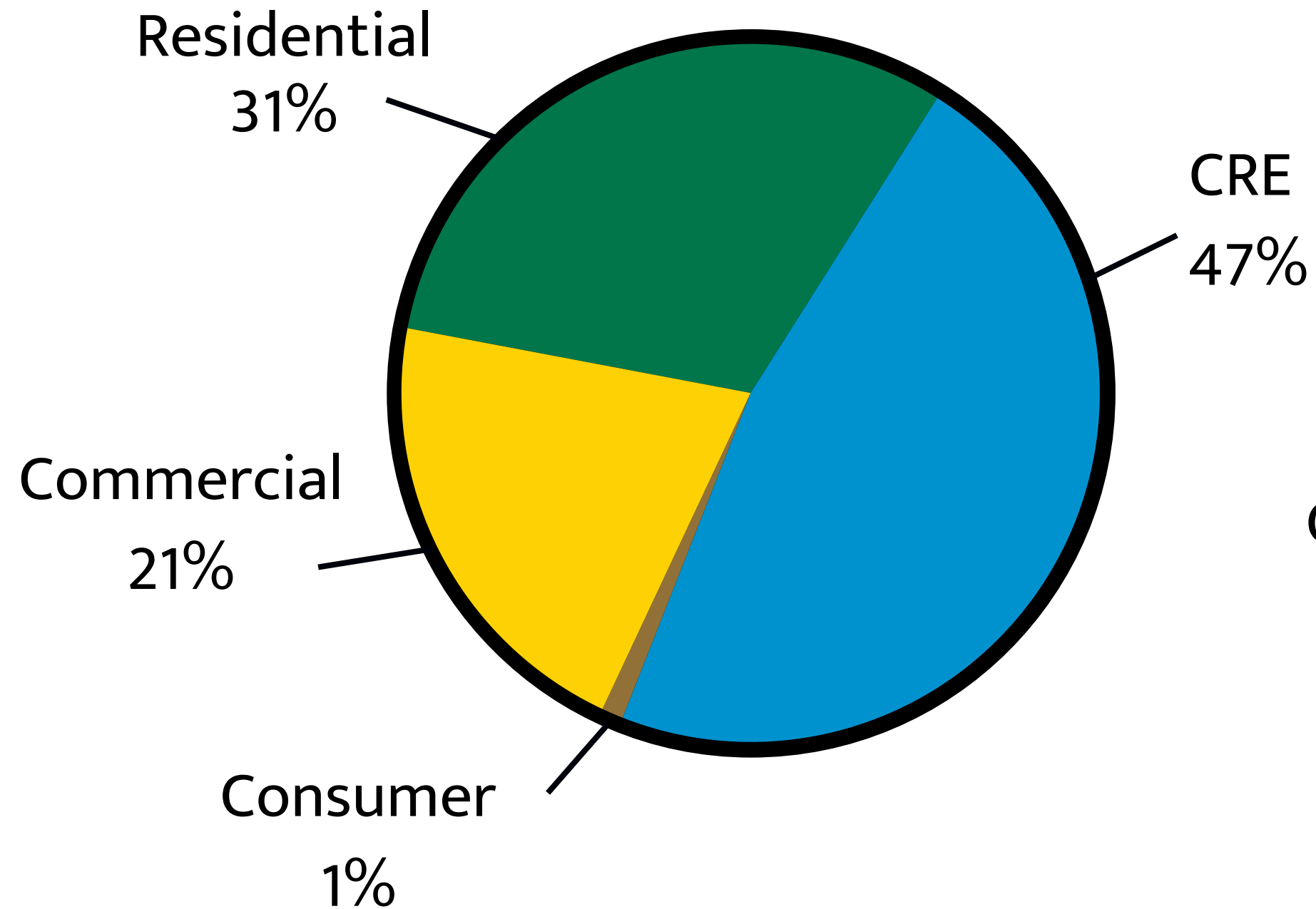
Total Residential Loans



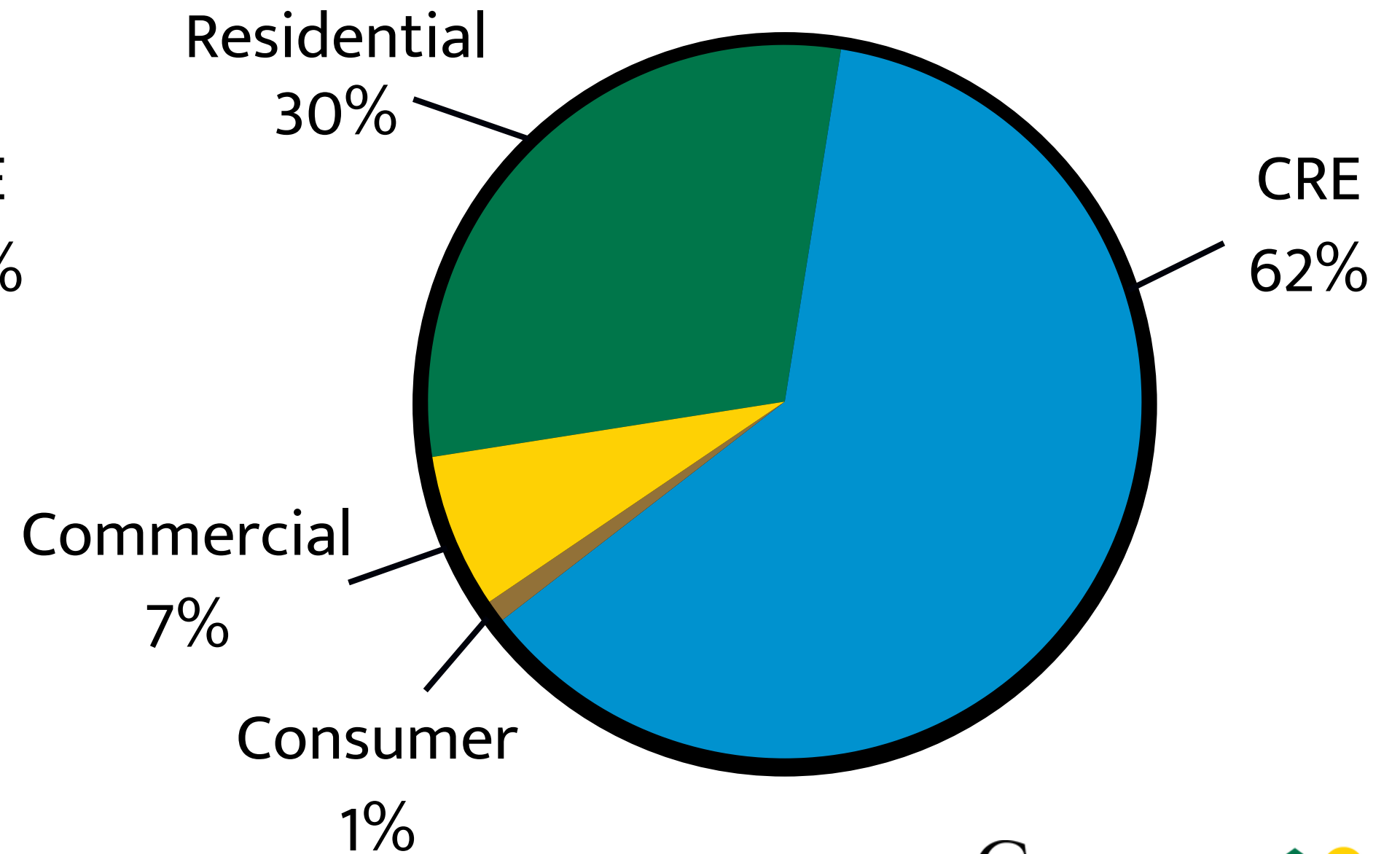
June 2020 - June 2024

Total Loan Mix

June 30, 2020

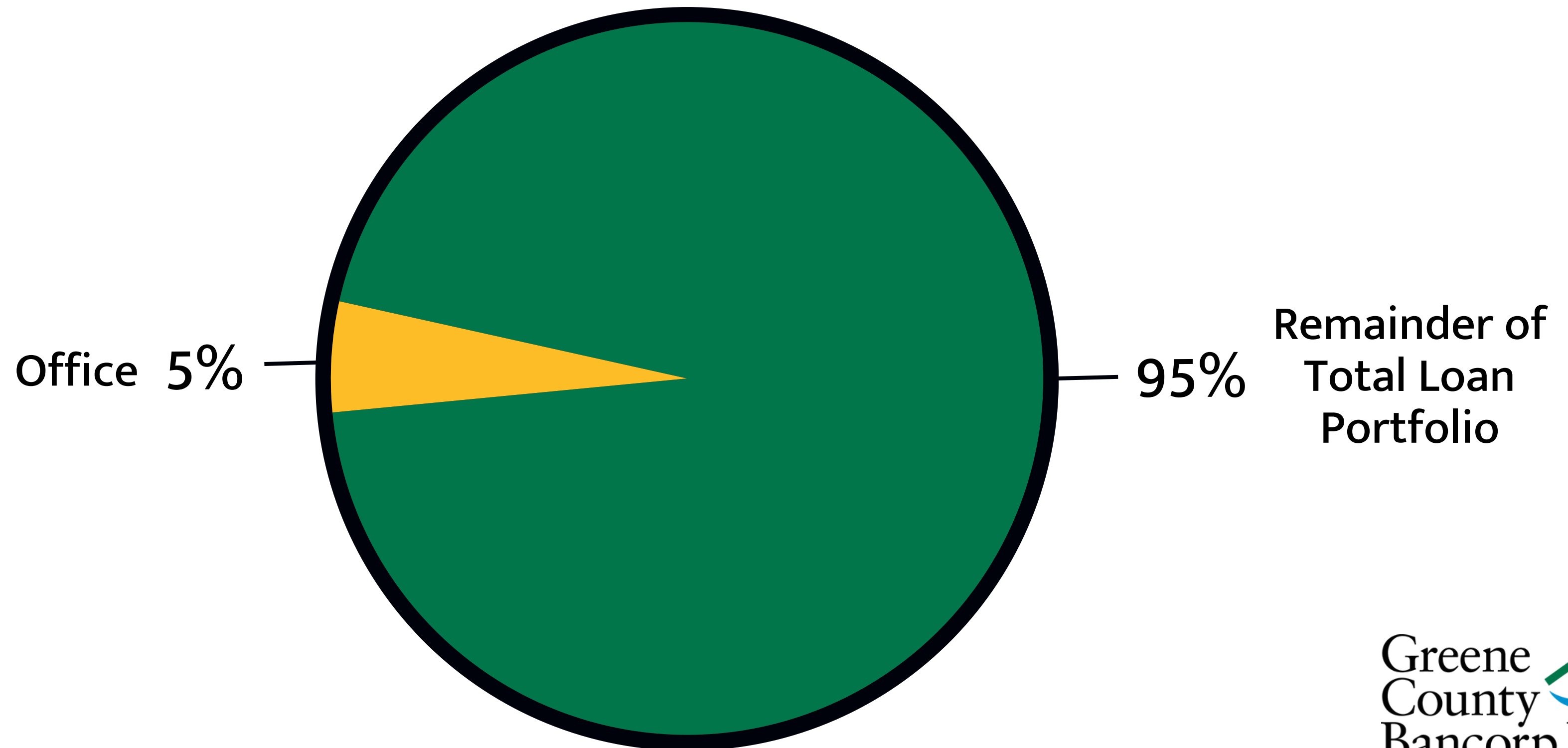


June 30, 2024

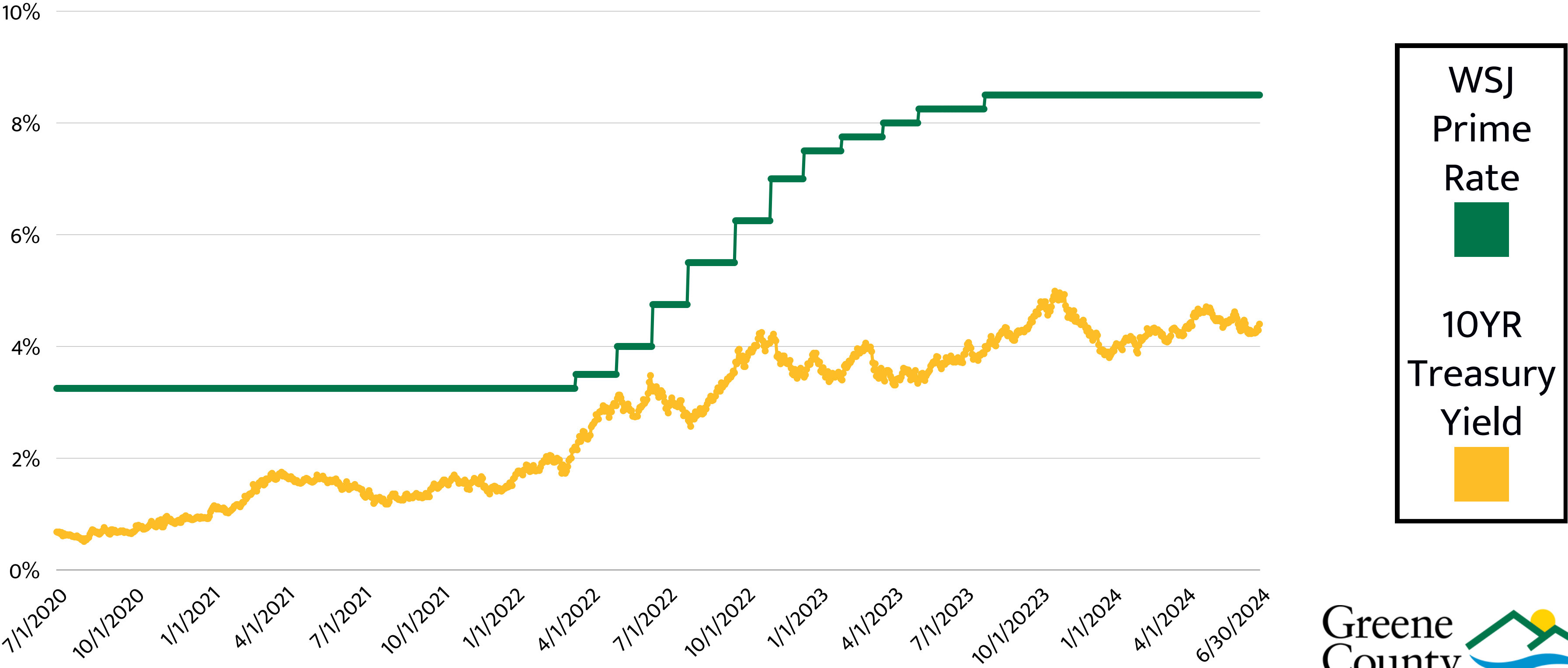


Office vs Total Loan Portfolio

June 30, 2024



WSJ Prime Rate & 10yr Treasury Yield



Wealth Management Center

345 Main Street, Catskill



November 2023

Greene
County
Bancorp Inc. 

Capital Region Business Banking Center

3 Winners Circle, Albany



March 2024

Greene
County
Bancorp Inc. 



Donald E. Gibson

President, CEO & Director



2024 Bank Accolades



2024 KBW Bank Honor Roll

13th Consecutive Year



Bauer Financial, Inc - 5 Star

Superior Rating

15th Consecutive Year

Greene
County
Bancorp Inc.

Questions?

Please Raise Your Hand



Bradley Cummings

CPA, CVA



Inspector of Elections Report



Greene
County
Bancorp Inc. 

Tours Available!

Directly After This Meeting



Wealth Management Center - 345 Main Street



Administrative Center - 302 Main Street



Main Street Branch - 425 Main Street



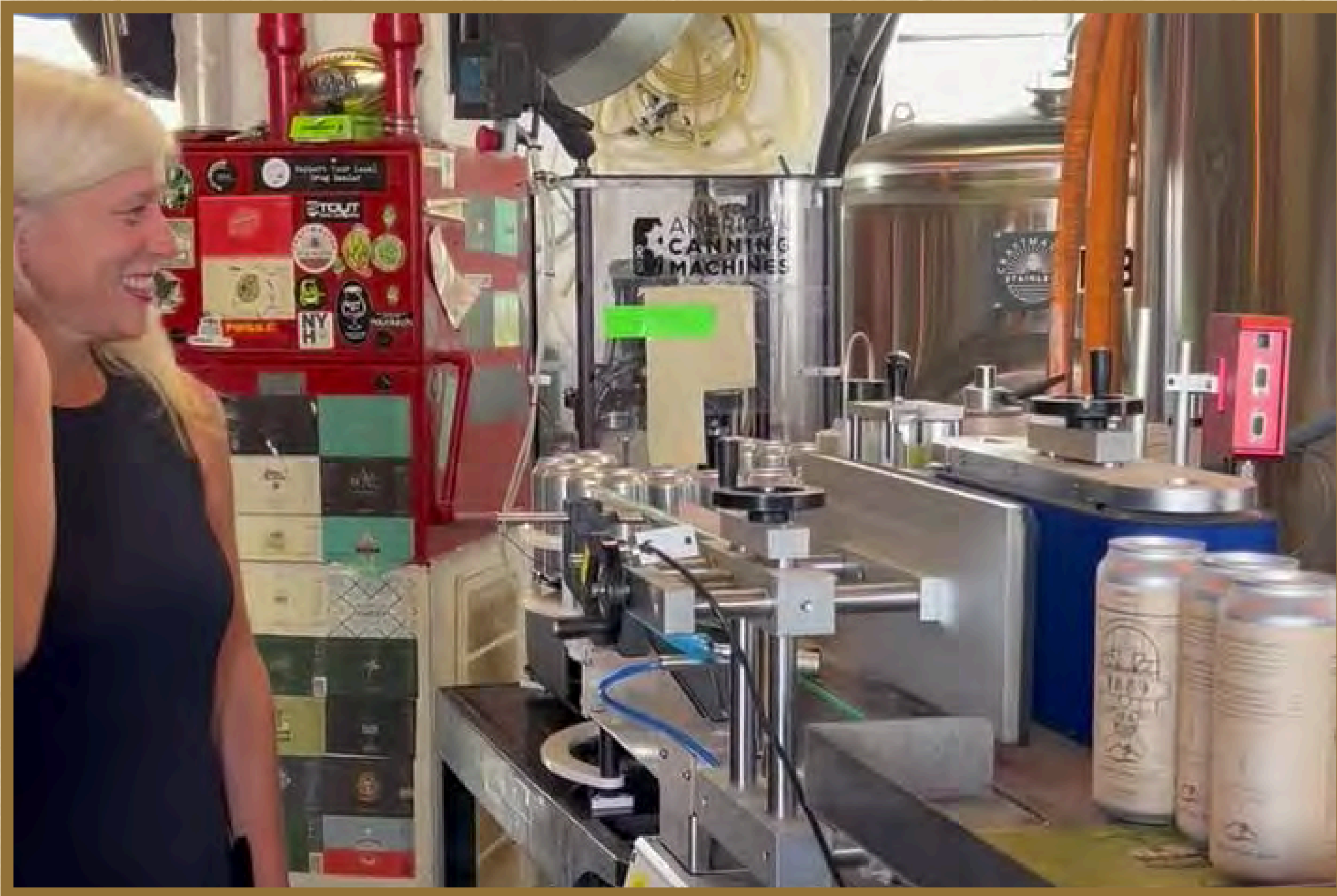
Operations Center - 288 Main Street



Lending Center - 341 Main Sreet

1889 IPA

135 Years in the Making



SUBVERSIVE
MALTING | BREWING

Greene
County
Bancorp Inc.



Thank You For Coming!

